

WESTMORELAND HOSPITAL/FRICK HOSPITAL FOUNDATION

Statements of Operations and Changes in Net Assets

(in thousands)

	For the fiscal year ending June 30,		
	2022	2021	2020
<u>Unrestricted revenues and other support:</u>			
General contributions	\$ 27	\$ 34	\$ 137
Net assets released from restrictions for operations	-	-	3
Total unrestricted revenues and other support	27	34	140
<u>Expenses:</u>			
General and administrative	179	157	157
Funded programs	60	52	-
Board allocations	563	157	343
Total expenses	802	366	500
Loss from operations	(775)	(332)	(360)
<u>Non-operating activity:</u>			
Investment income/(loss)	(1,618)	2,259	338
Total non-operating activity	(1,618)	2,259	338
Excess/(deficit) of revenues over expenses	(2,393)	1,927	(22)
<u>Other changes in net assets without donor restrictions:</u>			
Transfer from affiliates	271	(132)	272
Total change in net assets without donor restrictions	(2,122)	1,795	250
<u>Net assets with donor restrictions:</u>			
Contributions and special event revenue	786	280	200
Investment income and unrealized gains on investments	(2)	-	(1)
Net assets released from donor restrictions	-	-	(3)
Total change in net assets with donor restrictions	784	280	196
Change in net assets	(1,338)	2,075	446
Net assets - beginning of period	11,958	9,883	9,437
Net assets - end of period	\$ 10,620	\$ 11,958	\$ 9,883